

NOTA DE PRENSA PARA LA WEB

MR. STANLEY FINK APPOINTED TO THE HOUSE OF LORDS

Former hedge-fund executive Stanley Fink is among 27 backers of Prime Minister David Cameron's Conservative Party appointed to serve as legislators in the U.K.'s unelected House of Lords.

Often mentioned the "Hedge Funds Godfather", Mr. Fink was able to lift Man Group Plc's assets to more than 10-fold in his seven years as chief executive officer to 2007. He became CEO of International Standard Asset Management a year later. As Conservative co- treasurer, he helped the party to its best fundraising year in 2009.

Mr. Fink will be joined on the Conservative benches by the party's co-chairman, Andrew Feldman, former ITV Plc Chairman Michael Grade and Patience Wheatcroft, the editor of Rupert Murdoch's Wall Street Journal Europe.

Cameron named a total of 54 people as new lords in November 2010. Fifteen are from the prime minister's Liberal Democrat coalition partners, and 10 from the opposition Labour Party.

"The coalition agreement said we would continue to appoint peers and those appointments would reflect the balance of the outcome of the general election," Cameron's spokesman, Steve Field, told reporters in London. "There is an established process on appointing peers and that is they are vetted through the Lords Appointment Commission."

Field said that during Labour's 13 years in office, 84 Conservative, 203 Labour and 64 Liberal Democrat peers had been appointed. After today, the Conservatives will have 220 members of the Lords, Labour 244 and the Liberal Democrats 94. There will also be 182 independents, 26 members of smaller parties and 25 bishops.